THE HAMMOCK AT PALM HARBOR CONDOMINIUM ASSOCIATION, INC

MINUTES OF BUDGET BOARD MEETING

October 23, 2025, at 6 pm

UNIT 207

- **Call meeting to order and establish quorum.**
  The meeting was called to order at 6 pm by President Mark Pashan. The quorum was established by the presence of the whole board.
- **Approval of prior minutes (11/16/24)**
  Mrs. Rachel made a motion to approve the minutes or 11/16/24 as presented. Mr. Enright seconded the motion. All in favor, motion carried.
  Mr. Pashan made a motion to approve the minutes of 5/21/25 as presented. Mr. Enright seconded the motion. All in favor, motion carried.
- **Vote for TRS reserve funding.**
  5 units voted in favor of partially funding the reserves for the TRS for 2026. The ballot passed.
- **Final discussion and approval of proposed budget for 2026.**
  Mr. Pashan made a motion to approve the budget as presented to all owners. The monthly assessment will continue at $1000.00 per unit, per month. Mr. Enright seconded the motion. All in favor, motion carried.
- **The annual membership meeting will be on February 11, 2026, at 6 pm at the clubhouse.**
- **Adjournment**
  Mr. Pashan made a motion to adjourn the meeting at 6:40 pm. Mr. Enright seconded it.